

Debt recovery fees

Our charges and services

In compliance with the Solicitors Regulation Authority's Transparency Rules, the following information explains our UK charges and services when advising on pursuing claims in relation to an unpaid invoice.

Our charges

It is not possible to give an exact figure for our charges with regard pursuing your claim in relation to an unpaid invoice which is not disputed, as much will depend on the nature and complexity of the claim and the time spent.

We would however, expect such fees to be within the following ranges:

Debt value	Court fee	Our fee
£5,001 - £10,000	£455	£500.00 + VAT
£ 10,000 and above	5% of the value of the claim inclusive of interest at the date of issue	£750.00 + VAT

We will only deal with claims which have a value of more than £5,000.00

If the other party disputes your claim at any point, we will discuss any further work required and provide you with revised advice about costs if necessary, which will be charged at an hourly rate that will be disclosed at that point.

Please call Michael Shapiro on 0207 822 2222 to discuss a tailored estimate specific to you and your requirement.

Anyone wishing to proceed with a claim should note that:

- The VAT element of our fee cannot be reclaimed from your debtor.
- In any claim of less than £10,000 which is dealt with in the Small Claims Court, none of our fees (aside from minimal fixed costs and the court fee) can be recovered from your debtor.
- Interest and compensation may take the debt into a higher banding, with a higher cost.
- The costs quoted above are not for matters which are defended or where enforcement action, such as the bailiff, is needed to collect your debt.

Our fee includes:

- Taking your instructions and reviewing documentation
- Undertaking any appropriate searches
- Sending a letter before action
- Receiving payment and sending onto you, or if the debt is not paid, drafting and issuing a claim
- Where no Acknowledgment of Service or Defence is received, applying to the court to enter Judgement in default
- When Judgement in default is received, we will write to the other side to request payment
- If payment is not received within X days, providing you with advice on next steps and likely costs

All fees and costs shown above are exclusive of VAT. VAT will be added where applicable at the required rate (currently 20 per cent).

Matters usually take 8-10 weeks from receipt of instructions from you to receipt of payment from the other side, depending on whether or not it is necessary to issue a claim. This is on the basis that the other side pays promptly on receipt of Judgement in default. If enforcement action is needed, the matter will take longer to resolve.